

**OCBC BANK (MALAYSIA) BERHAD
AND ITS SUBSIDIARY COMPANIES**
(Incorporated in Malaysia)

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025**

Domiciled in Malaysia
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50050 Kuala Lumpur

OCBC BANK (MALAYSIA) BERHAD
AND ITS SUBSIDIARY COMPANIES
(Incorporated in Malaysia)

UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

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OCBC BANK (MALAYSIA) BERHAD
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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Note	Group		Bank	
		31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
ASSETS					
Cash and cash equivalents	10	1,864,807	1,961,740	2,176,086	1,090,003
Deposits and placements with banks and other financial institutions	11	826,901	1,487,913	826,901	1,660,263
Investment account placements	12	-	-	7,618,877	7,721,835
Financial assets at fair value through profit or loss ("FVTPL")	13	3,397,052	2,269,618	3,397,052	2,269,618
Financial investments at fair value through other comprehensive income ("FVOCI")	14	29,563,253	26,848,944	24,309,546	22,452,420
Loans, advances and financing	15	68,662,982	68,291,628	52,008,832	51,432,876
Derivative financial assets	17	715,402	952,689	715,675	953,005
Other assets	18	792,373	476,952	947,050	475,896
Statutory deposits with Bank Negara Malaysia		945,595	915,095	755,595	718,595
Investments in subsidiaries		-	-	557,051	557,051
Property and equipment		140,321	136,771	138,570	134,791
Right-of-use ("ROU") assets		29,447	32,287	26,870	29,337
Tax recoverable		12,542	12,542	12,163	12,163
Deferred tax assets		192,074	234,546	165,132	205,315
Total assets		107,142,749	103,620,725	93,655,400	89,713,168
LIABILITIES					
Deposits from customers	19	75,555,143	76,772,644	64,813,154	65,405,360
Deposits and placements of banks and other financial institutions	20	11,723,374	9,569,743	11,694,686	9,521,649
Obligations on securities sold under repurchase agreements		2,693,698	479,675	2,224,684	85,946
Bills and acceptances payable		120,911	107,214	112,689	96,319
Derivative financial liabilities	17	620,721	909,559	620,675	909,230
Other liabilities	21	5,038,628	4,354,938	4,879,593	4,262,071
Tax payable and zakat		57,862	77,675	34,541	55,552
Subordinated bonds	22	1,050,000	1,050,000	1,050,000	1,050,000
Total liabilities		96,860,337	93,321,448	85,430,022	81,386,127
EQUITY					
Share capital		754,000	754,000	754,000	754,000
Reserves		9,528,412	9,545,277	7,471,378	7,573,041
Total equity		10,282,412	10,299,277	8,225,378	8,327,041
Total liabilities and equity		107,142,749	103,620,725	93,655,400	89,713,168
Commitments and contingencies	31	134,577,801	130,084,924	128,715,994	125,785,167

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and Bank for the financial year ended 31 December 2024 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

OCBC BANK (MALAYSIA) BERHAD
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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Note	Group		Bank	
		Year to date ended		Year to date ended	
		31 March 2025 RM'000	31 March 2024 RM'000	31 March 2025 RM'000	31 March 2024 RM'000
Interest income		932,245	875,469	995,498	928,000
Interest income for financial assets at FVTPL		23,076	24,510	23,076	24,510
Interest expense		(490,442)	(446,415)	(552,215)	(494,584)
Net interest income	23	464,879	453,564	466,359	457,926
Income from Islamic banking operations	24	145,290	136,435	-	-
Net fee and commission income	25	81,635	77,401	78,992	76,611
Net trading income	26	107,865	83,461	107,865	83,461
Other operating income	27	12,266	16,218	53,271	51,615
Operating income		811,935	767,079	706,487	669,613
Operating expenses	28	(347,110)	(354,763)	(332,457)	(340,031)
Operating profit before impairment allowances and provisions		464,825	412,316	374,030	329,582
Impairment allowances and provisions writeback/(charge)	29	48,987	11,032	30,555	(768)
Profit before income tax and zakat		513,812	423,348	404,585	328,814
Income tax expense	30	(124,536)	(102,360)	(98,242)	(79,675)
Zakat		(12)	(12)	-	-
Profit for the financial period		389,264	320,976	306,343	249,139
Items that are or may be reclassified subsequently to profit or loss					
FVOCI reserve (debt instruments)					
- Change in fair value		42,870	5,956	40,319	3,531
- Amount transferred to profit or loss		(1,801)	(8,223)	(1,801)	(7,738)
- Related tax		(9,856)	545	(9,244)	1,010
Change in expected credit losses ("ECL") reserve on debt instruments at FVOCI		(342)	530	(280)	492
Other comprehensive income/(expense) for the financial period		30,871	(1,192)	28,994	(2,705)
Total comprehensive income for the financial period		420,135	319,784	335,337	246,434
Profit attributable to owner of the Bank		389,264	320,976	306,343	249,139
Total comprehensive income attributable to owner of the Bank		420,135	319,784	335,337	246,434
Basic earnings per ordinary share (sen)		135.4	111.6	106.6	86.7

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and of the Bank for the financial year ended 31 December 2024 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

Group	Share capital RM'000	<i>Non-distributable</i>		Fair value reserve RM'000	<i>Distributable</i>	Total equity RM'000
		Regulatory reserve RM'000	ECL reserve RM'000		Retained earnings RM'000	
At 1 January 2025	754,000	600,000	3,315	112,868	8,829,094	10,299,277
Fair value reserve						
- Change in fair value	-	-	-	42,870	-	42,870
- Transferred to profit or loss	-	-	-	(1,801)	-	(1,801)
- Related tax	-	-	-	(9,856)	-	(9,856)
Change in ECL reserve	-	-	(342)	-	-	(342)
Total other comprehensive (expense)/income for the financial period	-	-	(342)	31,213	-	30,871
Profit for the financial period	-	-	-	-	389,264	389,264
Total comprehensive (expense)/income for the financial period	-	-	(342)	31,213	389,264	420,135
Contributions by and distributions to owner of the Bank						
Final 2024 ordinary dividend payable	-	-	-	-	(437,000)	(437,000)
At 31 March 2025	754,000	600,000	2,973	144,081	8,781,358	10,282,412
At 1 January 2024	754,000	600,000	1,544	76,360	8,189,412	9,621,316
Fair value reserve						
- Change in fair value	-	-	-	5,956	-	5,956
- Transferred to profit or loss	-	-	-	(8,223)	-	(8,223)
- Related tax	-	-	-	545	-	545
Change in ECL reserve	-	-	530	-	-	530
Total other comprehensive income/(expense) for the financial period	-	-	530	(1,722)	-	(1,192)
Profit for the financial period	-	-	-	-	320,976	320,976
Total comprehensive income/(expense) for the financial period	-	-	530	(1,722)	320,976	319,784
At 31 March 2024	754,000	600,000	2,074	74,638	8,510,388	9,941,100

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STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Share capital RM'000	Non-distributable			Distributable	Total equity RM'000
		Regulatory reserve RM'000	ECL reserve RM'000	Fair value reserve RM'000	Retained earnings RM'000	
Bank						
At 1 January 2025	754,000	509,000	3,064	111,540	6,949,437	8,327,041
Fair value reserve						
- Change in fair value	-	-	-	40,319	-	40,319
- Transferred to profit or loss	-	-	-	(1,801)	-	(1,801)
- Related tax	-	-	-	(9,244)	-	(9,244)
Change in ECL reserve	-	-	(280)	-	-	(280)
Total other comprehensive (expense)/income for the financial period	-	-	(280)	29,274	-	28,994
Profit for the financial period	-	-	-	-	306,343	306,343
Total comprehensive (expense)/income for the financial period	-	-	(280)	29,274	306,343	335,337
Contributions by and distributions to owner of the Bank						
Final 2024 ordinary dividend payable	-	-	-	-	(437,000)	(437,000)
At 31 March 2025	754,000	509,000	2,784	140,814	6,818,780	8,225,378
At 1 January 2024	754,000	509,000	1,389	83,119	6,591,682	7,939,190
Fair value reserve						
- Change in fair value	-	-	-	3,531	-	3,531
- Transferred to profit or loss	-	-	-	(7,738)	-	(7,738)
- Related tax	-	-	-	1,010	-	1,010
Change in ECL reserve	-	-	492	-	-	492
Total other comprehensive income/(expense) for the financial period	-	-	492	(3,197)	-	(2,705)
Profit for the financial period	-	-	-	-	249,139	249,139
Total comprehensive income/(expense) for the financial period	-	-	492	(3,197)	249,139	246,434
At 31 March 2024	754,000	509,000	1,881	79,922	6,840,821	8,185,624

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and Bank for the financial year ended 31 December 2024 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

OCBC BANK (MALAYSIA) BERHAD
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UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS
STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Cash flows from operating activities				
Profit before income tax and zakat	513,812	423,348	404,585	328,814
<i>Adjustments for:</i>				
Depreciation of property and equipment	4,583	4,531	4,335	4,287
Depreciation of right-of-use assets	4,484	3,135	4,112	2,734
Dividends received from financial assets at FVTPL	(1)	-	(1)	-
Impairment allowances and provisions	(31,593)	9,735	(19,755)	16,431
Finance expense on lease liabilities	244	191	222	166
Net (gain)/loss on disposal of:				
- Financial investments at FVOCI	(1,801)	(8,223)	(1,801)	(7,738)
- Property and equipment	-	1	-	1
Share-based costs	2,658	2,690	2,586	2,608
Unrealised (gain)/loss on:				
- Financial assets at FVPTL	(7,072)	6,639	(7,072)	6,631
- Hedging derivatives	(625)	48	(625)	48
- Trading derivatives	(63,625)	(65,029)	(63,343)	(66,563)
Operating profit before changes in working capital	421,064	377,066	323,243	287,419
<i>Changes in operating assets and operating liabilities:</i>				
Deposits and placements with banks and other financial institutions	661,069	(492,627)	833,419	(205,373)
Investment account placements	-	-	104,260	(302,535)
Financial assets at FVTPL	(1,120,361)	(486,835)	(1,120,361)	(486,835)
Loans, advances and financing	(368,455)	(26,048)	(578,202)	(178,710)
Other assets	(315,406)	(70,971)	(471,143)	69,811
Statutory deposits with Bank Negara Malaysia	(30,500)	51,000	(37,000)	67,000
Derivative financial assets and liabilities	738	2,864	782	3,051
Deposits from customers	(1,217,501)	(2,255,223)	(592,206)	(1,732,398)
Deposits and placements of banks and other financial institutions	2,153,631	713,481	2,173,037	659,142
Obligations on securities sold under repurchase agreements	2,214,023	455,988	2,138,738	455,988
Bills and acceptances payable	13,697	(4,306)	16,370	1,196
Other liabilities	275,112	(29,416)	200,714	(34,635)
Cash generated from/(used in) operations	2,687,111	(1,765,027)	2,991,651	(1,396,879)
Income tax and zakat paid	(111,745)	(92,851)	(88,314)	(77,455)
Net cash generated from/(used in) operating activities	2,575,366	(1,857,878)	2,903,337	(1,474,334)
Cash flows from investing activities				
Acquisition of financial investments at FVOCI	(9,403,959)	(5,423,175)	(7,183,959)	(4,108,175)
Acquisition of property and equipment	(8,133)	(3,162)	(8,114)	(3,131)
Proceeds from disposal of financial investments at FVOCI	6,744,481	5,202,121	5,379,113	4,246,573
Proceeds from disposal of property and equipment	-	2	-	1
Net cash (used in)/generated from investing activities	(2,667,611)	(224,214)	(1,812,960)	135,268

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STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (continued)

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Cash flows from financing activities				
Payment of lease liabilities	(4,688)	(3,465)	(4,294)	(3,045)
Net cash used in financing activities	(4,688)	(3,465)	(4,294)	(3,045)
Net (decrease)/increase in cash and cash equivalents	(96,933)	(2,085,557)	1,086,083	(1,342,111)
Cash and cash equivalents at 1 January	1,961,740	3,626,979	1,090,003	2,525,095
Cash and cash equivalents at 31 March	1,864,807	1,541,422	2,176,086	1,182,984

Details of cash and cash equivalents are disclosed in Note 10 to the unaudited condensed interim financial statements.

The unaudited condensed interim financial statements should be read in conjunction with the audited financial statements of the Group and Bank for the financial year ended 31 December 2024 and the accompanying explanatory notes to the unaudited condensed interim financial statements.

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STATEMENTS OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2025 (continued)

Changes in liabilities arising from financing activities

<u>Group</u>	At 1 January RM'000	Net Cash outflows RM'000	Acquisition of new leases* RM'000	Finance cost RM'000	At 31 March RM'000
2025					
Subordinated bonds	1,050,000	-	-	-	1,050,000
Lease liabilities	28,357	(4,688)	1,644	244	25,557
Total liabilities from financing activities	<u>1,078,357</u>	<u>(4,688)</u>	<u>1,644</u>	<u>244</u>	<u>1,075,557</u>
2024					
Subordinated bonds	1,050,000	-	-	-	1,050,000
Lease liabilities	22,580	(3,465)	3,680	191	22,986
Total liabilities from financing activities	<u>1,072,580</u>	<u>(3,465)</u>	<u>3,680</u>	<u>191</u>	<u>1,072,986</u>
<u>Bank</u>					
2025					
Subordinated bonds	1,050,000	-	-	-	1,050,000
Lease liabilities	25,350	(4,294)	1,645	222	22,923
Total liabilities from financing activities	<u>1,075,350</u>	<u>(4,294)</u>	<u>1,645</u>	<u>222</u>	<u>1,072,923</u>
2024					
Subordinated bonds	1,050,000	-	-	-	1,050,000
Lease liabilities	18,898	(3,045)	3,638	166	19,657
Total liabilities from financing activities	<u>1,068,898</u>	<u>(3,045)</u>	<u>3,638</u>	<u>166</u>	<u>1,069,657</u>

* Acquisition of new leases includes changes in lease terms.

The accompanying notes form an integral part of the financial statements.

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2025

GENERAL INFORMATION

The Bank is principally engaged in banking and related financial services, whilst its subsidiaries are principally engaged in the businesses of Islamic Banking, corporate finance and related advisory services, and the provision of nominee services. The Bank and its subsidiaries are collectively referred to as the "Group". There has been no significant change in the nature of these activities during the financial period.

FINANCIAL PERFORMANCE

The Group recorded net profit of RM389 million for the financial period ended 31 March 2025; 21% higher as compared to the same period last year, mainly from better operating profit (+RM53 million) and higher expected credit loss allowance writeback (+RM38 million). The Group's total operating income increase of 6% or RM45 million was mainly attributed to better trading income (+RM24 million), net interest income (+RM11 million) and income from Islamic banking operations (+RM9 million).

The Group and the Bank remain well capitalised with Common Equity Tier 1 capital ratios of 15.244% and 13.137% and Total capital ratios of 17.574% and 15.782%, respectively.

ECONOMIC PERFORMANCE AND PROSPECTS

Bank Negara Malaysia ("BNM") had forecast economic growth in 2025 to expand by between 4.5% and 5.5% but is currently reviewing the estimate due to global uncertainties and market volatility. Economic growth continues to be supported by resilient domestic demand, ongoing infrastructure investments and a rebound in exports. The government's reform agenda and continued private sector confidence remain key drivers of economic expansion. BNM remains confident in the economy's diversified base, which helps buffer against trade disruptions, and will continue monitoring the situation closely to assess the implications of trade tariffs on Malaysia's economic trajectory. BNM will wait for the global situation to settle before making policy recommendations or revising growth forecasts.

BNM has kept the Overnight Policy Rate steady at 3%, with inflation expected to remain manageable in 2025; its prudent stance supports price stability while nurturing growth. BNM will ensure the ringgit market remains orderly with no excessive volatility. Banks in Malaysia are well-capitalised with strong buffers to support the financial activities of the economy. Banks have also stepped up efforts in managing climate-related risks and supporting businesses in their transition to more sustainable operations.

1 BASIS OF PREPARATION

The accounting policies set out below have been applied consistently to the periods presented in these unaudited condensed interim financial statements and have been applied consistently, unless otherwise stated.

The unaudited condensed interim financial statements of the Group and the Bank have been prepared on the historical cost basis, except for the assets and liabilities which are stated at fair value as disclosed in the notes to the unaudited condensed interim financial statements: financial assets at FVTPL, financial investments at FVOCI and derivative financial instruments. The unaudited condensed interim financial statements are presented in Ringgit Malaysia ("RM"), which is the Bank's functional currency. All financial information presented in RM have been rounded to the nearest thousand, unless otherwise stated.

(a) Statement of compliance

The unaudited condensed interim financial statements have been prepared in accordance with the Malaysian Financial Reporting Standard ("MFRS") 134, International Accounting Standards 34 and Shariah requirements (operations of Islamic Banking).

The unaudited condensed interim financial statements incorporate all activities relating to Islamic Banking which have been undertaken by the Group in compliance with Shariah principles. Islamic Banking refers generally to the acceptance of deposits and granting of financing under Shariah principles.

The following amendments to accounting standards have been adopted by the Group and the Bank during the current period:

- Amendments to MFRS 121, *The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability*

The adoption of the abovementioned amendments to accounting standards did not have any material impact on the financial statements of the Group and the Bank.

NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2025 (continued)

1 BASIS OF PREPARATION (continued)

(a) Statement of compliance (continued)

The Group and the Bank have not adopted the following accounting standards and amendments issued by the Malaysian Accounting Standards Board ("MASB") as they are not yet effective:

Effective for annual periods commencing on or after 1 January 2026

- Amendments to MFRS 9, *Financial Instruments* and MFRS 7, *Financial Instruments: Disclosures - The Classification and Measurement of Financial Instruments*
- Amendments to MFRS Accounting Standards which are part of Annual Improvements - Volume 11

Effective for annual periods commencing on or after 1 January 2027

- MFRS 18, *Presentation and Disclosure in Financial Statements*
- MFRS 19, *Subsidiaries without Public Accountability: Disclosures*

Effective date to be announced by MASB

- Amendments to MFRS 10, *Consolidated Financial Statements* and MFRS 128, *Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group and the Bank plan to apply the abovementioned accounting standards and amendments when they become effective in the respective financial periods, except for MFRS 19 which is not applicable to the Group and the Bank. The initial application of the abovementioned accounting standards and amendments is not expected to have any material impact to the financial statements of the Group and the Bank except as described below:

MFRS 18 is a new accounting standard for presentation and disclosure of information in the financial statements that replaces MFRS 101, *Presentation of Financial Statements*. The new accounting standard introduces a defined structure for the statement of profit or loss, which comprises new categories and subtotals. Income and expenses included in the statement of profit or loss are to be classified into three new distinct categories ie. operating, investing and financing, based on the main business activities of the entity; and the two new required subtotals are to enable analysis, ie. operating profit or loss and profit or loss before financing and income taxes. It also sets out new disclosure requirements of management-defined performance measures. Furthermore, MFRS 18 also provides enhanced guidance for aggregation and disaggregation of information in the financial statements.

The Group and the Bank plan to apply MFRS 18 from its mandatory effective date of 1 January 2027 and MFRS 18 will be applied retrospectively, whereby the comparative information for the financial year ending 31 December 2026 will be restated in accordance with requirements of MFRS 18. The Group and the Bank are currently assessing the impact of MFRS 18 on presentation and disclosures in the Group's consolidated financial statements.

(b) Use of estimates and judgements

The preparation of the unaudited condensed interim financial statements in conformity with MFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

In preparing these unaudited condensed interim financial statements, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the audited financial statements as at and for the financial year ended 31 December 2024.

2 MATERIAL ACCOUNTING POLICIES

The accounting policies applied by the Group and the Bank in these unaudited condensed interim financial statements are the same as those applied by the Group and the Bank in its audited financial statements as at 31 December 2024 and for the financial year then ended, except as disclosed in Note 1(a).

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NOTES TO THE UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS - 31 MARCH 2025 (continued)

3 AUDITOR'S REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditor's report on the financial statements for the financial year ended 31 December 2024 was not subject to any qualification.

4 SEASONALITY OF OPERATIONS

The business operations of the Group and the Bank are not materially affected by any seasonal factors.

5 DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases and repayments of debt and securities by the Bank during the financial period ended 31 March 2025.

6 CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the financial period ended 31 March 2025.

7 DIVIDENDS

Final dividend of 152 sen per ordinary share amounting to RM437,000,000 in respect of the financial year ended 31 December 2024 was paid on 17 April 2025.

No dividend was proposed in respect of the financial period ended 31 March 2025.

8 SUBSEQUENT EVENTS

There were no material events subsequent to the end of the reporting period that requires disclosure or adjustments to the unaudited condensed interim financial statements.

9 UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group and the Bank for the financial period ended 31 March 2025.

10 CASH AND CASH EQUIVALENTS

	Note	Group		Bank	
		31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Cash and balances with banks and other financial institutions		911,535	676,688	821,867	597,218
Money at call and deposit placements with financial institutions maturing within one month		603,708	84,119	1,354,263	152,865
Deposit placements with Bank Negara Malaysia		349,612	1,201,021	-	340,000
		1,864,855	1,961,828	2,176,130	1,090,083
Stage 1 ECL allowance	(a)	(48)	(88)	(44)	(80)
		1,864,807	1,961,740	2,176,086	1,090,003

Included in the Bank's cash and cash equivalents are deposits and placements with its Islamic Banking subsidiary, OCBC Al-Amin Bank Berhad ("OCBC Al-Amin"), amounting to RM751 million (31 December 2024: RM69 million), which are unsecured and profit bearing.

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10 CASH AND CASH EQUIVALENTS (continued)

(a) Movements in ECL allowance

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Stage 1 ECL				
At 1 January	88	69	80	66
New financial assets originated or purchased	108	207	108	207
Financial assets derecognised	(83)	(157)	(83)	(157)
Net remeasurement during the financial period/year	(65)	(16)	(61)	(21)
Other movements	-	(15)	-	(15)
At 31 March/31 December	48	88	44	80

11 DEPOSITS AND PLACEMENTS WITH BANKS AND OTHER FINANCIAL INSTITUTIONS

	Note	Group		Bank	
		31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Licensed banks		827,024	1,488,093	827,024	1,660,443
ECL allowance	(a)	(123)	(180)	(123)	(180)
		826,901	1,487,913	826,901	1,660,263

Included in the Bank's deposits and placements with licensed banks as at 31 December 2024 are deposits and placements with OCBC Al-Amin amounting to RM172 million, which are unsecured and profit bearing.

(a) Movements in ECL allowance

	31 March 2025			31 December 2024		
	Stage 1 12 months ECL RM'000	Stage 2 Lifetime ECL RM'000	Total ECL non credit- impaired RM'000	Stage 1 12 months ECL RM'000	Stage 2 Lifetime ECL RM'000	Total ECL non credit- impaired RM'000
Group and Bank						
At 1 January	180	-	180	17	-	17
New financial assets originated or purchased	69	-	69	145	-	145
Financial assets derecognised	(34)	-	(34)	(68)	(1)	(69)
Net remeasurement during the financial period/year	(92)	-	(92)	87	4	91
Other movements	-	-	-	(1)	(3)	(4)
At 31 March/31 December	123	-	123	180	-	180

12 INVESTMENT ACCOUNT PLACEMENTS

	Note	31 March 2025 RM'000	31 December 2024 RM'000
Bank			
Restricted Profit Sharing Investment Accounts ("RPSIA")		7,632,425	7,736,685
ECL allowance	(a)	(13,548)	(14,850)
		7,618,877	7,721,835

The exposure to RPSIA is an arrangement with its Islamic banking subsidiary, OCBC Al-Amin, which contract is based on Mudharabah principle to fund a specific business venture whereby the Bank solely provides capital and the business venture is managed solely by OCBC Al-Amin. The profit of the business venture arrangement is shared between the Bank and OCBC Al-Amin based on a pre-agreed ratio with losses, if any, borne by the Bank.

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12 INVESTMENT ACCOUNT PLACEMENTS (continued)

(a) Movements in ECL allowance

Bank	<i>Non credit-impaired</i>		<i>Credit-impaired</i>	Total
	Stage 1	Stage 2	Stage 3	
	12 months	Lifetime	Lifetime	
	ECL	ECL	ECL	
	RM'000	RM'000	RM'000	RM'000
2025				
At 1 January	14,728	122	-	14,850
Transferred to Stage 1	101	(101)	-	-
New financial assets originated or purchased	329	-	-	329
Financial assets derecognised	(230)	-	-	(230)
Net remeasurement during the financial period	(1,357)	(21)	-	(1,378)
Other movements	(23)	-	-	(23)
At 31 March	13,548	-	-	13,548
2024				
At 1 January	13,251	1,087	14,796	29,134
Transferred to Stage 1	299	(299)	-	-
Transferred to Stage 2	(92)	92	-	-
New financial assets originated or purchased	6,122	-	-	6,122
Financial assets derecognised	(456)	-	-	(456)
Net remeasurement during the financial year	(4,330)	(758)	(14,796)	(19,884)
Other movements	(66)	-	-	(66)
At 31 December	14,728	122	-	14,850

13 FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	Group		Bank	
	31 March	31 December	31 March	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
At fair value				
Malaysian Government Investment Issues	1,597,375	512,384	1,597,375	512,384
Malaysian Government Securities	1,046,069	1,169,396	1,046,069	1,169,396
Malaysian Government Treasury Bills	89,670	-	89,670	-
Foreign Government Debt Securities	46	43	46	43
Corporate Bonds and Sukuk	661,051	586,865	661,051	586,865
Quoted shares outside Malaysia	2,841	930	2,841	930
	3,397,052	2,269,618	3,397,052	2,269,618

14 FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI")

	Group		Bank	
	31 March	31 December	31 March	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
At fair value				
Malaysian Government Investment Issues	5,429,031	4,727,582	2,833,357	2,475,955
Malaysian Government Securities	10,404,423	10,753,229	10,404,423	10,753,229
Malaysian Treasury Bills and Islamic Treasury Bills	19,428	19,910	19,428	19,910
Foreign Government Debt Securities and Sukuk	855,269	886,575	855,269	886,575
Negotiable Instruments of Deposit and Islamic				
Negotiable Instruments of Deposit	6,347,804	5,272,425	4,655,897	4,080,421
Corporate and Islamic Corporate Bonds, Sukuk and				
Sanadat Mudharabah Cagamas	6,393,837	5,075,762	5,427,711	4,122,869
Unquoted shares in Malaysia				
- Cagamas Holdings Berhad	85,595	85,595	85,595	85,595
- Others	27,866	27,866	27,866	27,866
	29,563,253	26,848,944	24,309,546	22,452,420

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14 FINANCIAL INVESTMENTS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME ("FVOCI") (continued)

Included in financial investments at FVOCI of the Group and the Bank are Malaysian Government Securities and corporate bonds, which are pledged as collateral for obligations on securities sold under repurchase agreements amounting to RM2,709 million and RM2,229 million (31 December 2024: RM496 million and RM96 million) respectively.

ECL allowance for financial investments at FVOCI is recognised in the ECL reserve:

<u>Group</u>	31 March 2025			31 December 2024		
	Stage 1	Stage 2	Total ECL	Stage 1	Stage 2	Total ECL
	12 months ECL RM'000	Lifetime ECL RM'000	non credit- impaired RM'000	12 months ECL RM'000	Lifetime ECL RM'000	non credit- impaired RM'000
At 1 January	2,857	458	3,315	1,483	61	1,544
Transferred to Stage 1	180	(180)	-	36	(36)	-
Transferred to Stage 2	(139)	139	-	(73)	73	-
New financial assets originated or purchased	1,104	-	1,104	3,945	-	3,945
Financial assets derecognised	(187)	5	(182)	(888)	(5)	(893)
Net remeasurement during the financial period/year	(1,293)	26	(1,267)	(1,544)	399	(1,145)
Other movements	3	-	3	(102)	(34)	(136)
At 31 March/31 December	2,525	448	2,973	2,857	458	3,315

<u>Bank</u>	31 March 2025			31 December 2024		
	Stage 1	Stage 2	Total ECL	Stage 1	Stage 2	Total ECL
	12 months ECL RM'000	Lifetime ECL RM'000	non credit- impaired RM'000	12 months ECL RM'000	Lifetime ECL RM'000	non credit- impaired RM'000
At 1 January	2,606	458	3,064	1,328	61	1,389
Transferred to Stage 1	158	(158)	-	36	(36)	-
Transferred to Stage 2	(122)	122	-	(72)	72	-
New financial assets originated or purchased	979	-	979	3,504	-	3,504
Financial assets derecognised	(156)	-	(156)	(711)	(5)	(716)
Net remeasurement during the financial period/year	(1,132)	26	(1,106)	(1,377)	400	(977)
Other movements	3	-	3	(102)	(34)	(136)
At 31 March/31 December	2,336	448	2,784	2,606	458	3,064

15 LOANS, ADVANCES AND FINANCING

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
At amortised cost				
Overdrafts	2,821,632	2,894,158	2,214,576	2,260,337
Term loans/financing:				
- Housing loans/financing	16,801,739	16,998,380	14,856,263	15,232,362
- Syndicated term loans/financing	10,965,570	10,378,520	7,400,626	7,075,007
- Hire purchase receivables	196,628	215,407	48,432	51,463
- Other term loans/financing	21,355,056	21,080,645	14,532,832	14,293,450
Credit cards	477,516	513,093	477,516	513,093
Bills receivable	208,074	225,481	163,750	177,826
Trust receipts	14,572	16,919	14,156	16,613
Claims on customers under acceptance credits	1,164,406	1,920,350	1,069,216	1,756,801
Revolving credit	11,683,145	11,509,050	8,252,103	7,527,059
Staff loans/financing	38,783	39,461	38,783	39,461
Other loans/financing	3,963,498	3,562,478	3,753,567	3,325,263
Gross loans, advances and financing	69,690,619	69,353,942	52,821,820	52,268,735
ECL allowance	(1,027,637)	(1,062,314)	(812,988)	(835,859)
Net loans, advances and financing	68,662,982	68,291,628	52,008,832	51,432,876

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15 LOANS, ADVANCES AND FINANCING (continued)

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
(a) By type of customer				
Domestic banking institutions	780,523	786,133	-	-
Domestic non-bank financial institutions	4,274,642	4,074,085	2,630,876	2,149,644
Domestic business enterprises				
- Small and medium enterprises	12,802,816	12,896,419	9,787,819	10,012,939
- Others	31,445,656	31,065,516	22,157,287	21,531,378
Individuals	18,692,579	18,889,687	16,697,522	17,061,061
Foreign entities	1,694,403	1,642,102	1,548,316	1,513,713
	<u>69,690,619</u>	<u>69,353,942</u>	<u>52,821,820</u>	<u>52,268,735</u>
(b) By interest/profit rate sensitivity				
Fixed rate				
- Housing loans/financing	116,277	129,393	70,617	64,406
- Hire purchase receivables	131,507	145,361	40,355	45,219
- Other fixed rate loans/financing	6,232,912	6,838,094	5,537,088	6,066,029
Variable rate				
- Base rate/base lending rate/base financing rate plus/standardised base rate	29,583,556	29,369,865	24,996,117	25,133,807
- Cost plus	33,186,895	32,354,952	21,765,452	20,470,229
- Other variable rates	439,472	516,277	412,191	489,045
	<u>69,690,619</u>	<u>69,353,942</u>	<u>52,821,820</u>	<u>52,268,735</u>
(c) By sector				
Agriculture, hunting, forestry and fishing	2,048,116	2,156,009	1,473,285	1,569,460
Mining and quarrying	59,740	57,272	50,616	47,575
Manufacturing	8,109,532	7,988,332	7,059,965	6,958,196
Electricity, gas and water	724,411	712,043	469,349	486,098
Construction	2,475,367	2,159,457	1,849,655	1,562,038
Real estate	6,081,246	6,211,864	5,375,572	5,353,388
Wholesale & retail trade and restaurants & hotels	7,824,779	7,631,245	6,240,723	6,156,583
Transport, storage and communication	3,211,046	2,960,285	2,041,899	1,941,927
Finance, insurance and business services	16,921,520	17,057,745	8,828,978	8,446,350
Community, social and personal services	2,213,758	2,187,298	1,551,818	1,471,744
Household				
- Purchase of residential properties	17,394,191	17,611,242	15,442,742	15,839,177
- Purchase of non-residential properties	553,794	558,358	504,423	512,101
- Others	2,073,119	2,062,792	1,932,795	1,924,098
	<u>69,690,619</u>	<u>69,353,942</u>	<u>52,821,820</u>	<u>52,268,735</u>
(d) By geography determined based on where the credit risk resides				
Malaysia	68,036,156	67,717,281	51,312,497	50,759,509
Singapore	967,089	985,079	877,349	902,612
Other ASEAN countries	315,630	297,792	311,575	293,694
Rest of the world	371,744	353,790	320,399	312,920
	<u>69,690,619</u>	<u>69,353,942</u>	<u>52,821,820</u>	<u>52,268,735</u>

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15 LOANS, ADVANCES AND FINANCING (continued)

	Group		Bank	
	31 March	31 December	31 March	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
(e) By residual contractual maturity				
Up to one year	20,961,883	21,086,624	17,410,717	16,805,760
Over one year to three years	10,176,032	9,613,472	5,229,179	4,703,444
Over three years to five years	8,222,174	8,298,834	5,351,283	5,380,839
Over five years	30,330,530	30,355,012	24,830,641	25,378,692
	<u>69,690,619</u>	<u>69,353,942</u>	<u>52,821,820</u>	<u>52,268,735</u>

16 IMPAIRED LOANS, ADVANCES AND FINANCING

(i) Movements in impaired loans, advances and financing

	Group		Bank	
	31 March	31 December	31 March	31 December
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
At 1 January	1,485,498	2,253,431	1,156,271	1,702,842
Impaired during the financial period/year	170,531	920,002	151,632	828,255
Reclassified as unimpaired	(111,579)	(769,324)	(95,769)	(685,366)
Amount recovered	(110,258)	(580,005)	(92,788)	(476,150)
Amount written off	(28,390)	(338,606)	(22,187)	(213,310)
At 31 March/31 December	<u>1,405,802</u>	<u>1,485,498</u>	<u>1,097,159</u>	<u>1,156,271</u>
Stage 3 ECL allowance	(422,852)	(432,069)	(320,857)	(323,916)
Net impaired loans, advances and financing	<u>982,950</u>	<u>1,053,429</u>	<u>776,302</u>	<u>832,355</u>

a) By sector

Agriculture, hunting, forestry and fishing	2,421	2,411	869	843
Mining and quarrying	7,378	8,093	7,378	8,093
Manufacturing	225,929	241,729	191,118	205,529
Electricity, gas and water	4,514	4,515	4,393	4,394
Construction	80,415	77,235	73,237	70,077
Real estate	70,873	73,806	69,571	69,916
Wholesale & retail trade and restaurants & hotels	376,978	384,825	206,314	210,127
Transport, storage and communication	11,145	11,740	6,879	6,332
Finance, insurance and business services	20,628	26,310	19,045	24,805
Community, social and personal services	5,997	6,294	5,895	6,190
Household				
- Purchase of residential properties	532,503	576,393	461,036	493,876
- Purchase of non-residential properties	11,117	12,392	7,597	8,866
- Others	55,904	59,755	43,827	47,223
	<u>1,405,802</u>	<u>1,485,498</u>	<u>1,097,159</u>	<u>1,156,271</u>

b) By geography determined based on where the credit risk resides

Malaysia	1,373,207	1,444,403	1,071,712	1,125,202
Singapore	17,564	20,639	14,613	17,818
Other ASEAN countries	1,911	1,464	1,911	1,464
Rest of the world	13,120	18,992	8,923	11,787
	<u>1,405,802</u>	<u>1,485,498</u>	<u>1,097,159</u>	<u>1,156,271</u>

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16 IMPAIRED LOANS, ADVANCES AND FINANCING (continued)

(ii) Movements in ECL allowance on loans, advances and financing

<u>Group</u>	<i>Non credit-impaired</i>		<i>Credit-impaired</i>	31 March 2025	<i>Non credit-impaired</i>		<i>Credit-impaired</i>	31 December 2024
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	12 months	Lifetime	Lifetime		12 months	Lifetime	Lifetime	
	ECL	ECL	ECL		ECL	ECL	ECL	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January	231,833	398,412	432,069	1,062,314	188,322	320,834	755,192	1,264,348
Transferred to Stage 1	62,818	(59,910)	(2,908)	-	194,876	(167,567)	(27,309)	-
Transferred to Stage 2	(9,377)	18,280	(8,903)	-	(42,797)	104,908	(62,111)	-
Transferred to Stage 3	(73)	(24,332)	24,405	-	(2,034)	(107,738)	109,772	-
New financial assets originated or purchased	76,178	45,290	-	121,468	249,384	146,982	-	396,366
Financial assets derecognised	(52,076)	(51,691)	(6,109)	(109,876)	(175,554)	(164,838)	(29,512)	(369,904)
Net remeasurement during the financial period/year	(66,611)	36,714	16,076	(13,821)	(179,281)	266,000	42,725	129,444
Written off	-	-	(28,390)	(28,390)	-	-	(338,606)	(338,606)
Other movements	(114)	(556)	(3,388)	(4,058)	(1,083)	(169)	(18,082)	(19,334)
At 31 March/31 December	242,578	362,207	422,852	1,027,637	231,833	398,412	432,069	1,062,314

Bank

At 1 January	182,377	329,566	323,916	835,859	145,190	254,233	497,729	897,152
Transferred to Stage 1	48,450	(45,746)	(2,704)	-	156,196	(132,515)	(23,681)	-
Transferred to Stage 2	(7,658)	14,663	(7,005)	-	(34,052)	85,462	(51,410)	-
Transferred to Stage 3	(71)	(21,984)	22,055	-	(1,951)	(85,871)	87,822	-
New financial assets originated or purchased	65,627	36,133	-	101,760	219,181	124,880	-	344,061
Financial asset derecognised	(46,626)	(41,809)	(4,514)	(92,949)	(157,866)	(137,818)	(27,390)	(323,074)
Net remeasurement during the financial period/year	(51,708)	31,555	14,226	(5,927)	(143,375)	221,301	69,626	147,552
Written off	-	-	(22,187)	(22,187)	-	-	(213,310)	(213,310)
Other movements	(83)	(555)	(2,930)	(3,568)	(946)	(106)	(15,470)	(16,522)
At 31 March/31 December	190,308	301,823	320,857	812,988	182,377	329,566	323,916	835,859

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17 DERIVATIVE FINANCIAL ASSETS AND LIABILITIES

Group	31 March 2025			31 December 2024		
	Contract or underlying principal amount RM'000	Fair value		Contract or underlying principal amount RM'000	Fair value	
		Assets RM'000	Liabilities RM'000		Assets RM'000	Liabilities RM'000
Trading						
Foreign exchange derivatives						
- Forwards	9,792,190	110,833	61,227	9,392,620	138,301	140,811
- Swaps	31,433,511	276,670	239,512	30,368,065	472,313	443,122
- Options	448,676	2,932	328	473,453	3,517	1,275
- Others	5	-	-	4	-	1
Interest rate derivatives						
- Forwards	89,276	11	564	68,627	105	-
- Swaps	46,897,624	204,245	202,013	45,960,370	242,786	243,931
- Options	12,880	371	371	53,480	1,212	1,212
- Futures	399,513	48	271	952,116	81	78
- Swaptions	-	-	-	12,913	20	73
- Others	6,264	5	9	-	-	-
Equity and other derivatives						
- Swaps	1,688,728	71,506	71,470	1,284,117	43,813	43,813
- Exchange traded futures	6,390	129	-	-	-	-
- Options	1,317,843	11,172	11,413	1,285,201	10,427	10,401
- Credit linked notes	1,378,987	28,386	28,386	1,280,070	22,585	22,585
	93,471,887	706,308	615,564	91,131,036	935,160	907,302
Hedging						
Interest rate derivatives						
- Swaps	3,348,934	9,094	5,157	3,235,991	17,529	2,257
	96,820,821	715,402	620,721	94,367,027	952,689	909,559
Bank						
Trading						
Foreign exchange derivatives						
- Forwards	9,790,250	110,763	61,159	9,386,800	138,238	140,460
- Swaps	31,589,121	277,013	239,534	30,542,396	472,692	443,144
- Options	448,676	2,932	328	473,453	3,517	1,275
- Others	5	-	-	4	-	1
Interest rate derivatives						
- Forwards	89,276	11	564	68,627	105	-
- Swaps	46,897,624	204,245	202,013	45,960,370	242,786	243,931
- Options	12,880	371	371	53,480	1,212	1,212
- Futures	399,513	48	271	952,116	81	78
- Others	6,264	5	9	12,913	20	73
Equity and other derivatives						
- Swaps	1,688,728	71,506	71,470	1,284,117	43,813	43,813
- Exchange traded futures	6,390	129	-	-	-	-
- Options	1,317,843	11,172	11,413	1,285,201	10,427	10,401
- Credit linked notes	1,378,987	28,386	28,386	1,280,070	22,585	22,585
	93,625,557	706,581	615,518	91,299,547	935,476	906,973
Hedging						
Interest rate derivatives						
- Swaps	3,348,934	9,094	5,157	3,235,991	17,529	2,257
	96,974,491	715,675	620,675	94,535,538	953,005	909,230

18 OTHER ASSETS

	Note	Group		Bank	
		31 March 2025	31 December 2024	31 March 2025	31 December 2024
		RM'000	RM'000	RM'000	RM'000
Amount due from subsidiaries	(a)	-	-	179,973	20,749
Interest/Profit receivable		322,010	251,647	300,001	234,083
Other receivables, deposits and prepayments		467,993	222,464	464,911	218,449
Amount due from holding company		2,370	2,841	2,165	2,615
		792,373	476,952	947,050	475,896

(a) The amount due from subsidiaries is unsecured, interest/profit free and repayable on demand.

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19 DEPOSITS FROM CUSTOMERS

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
a) By type of deposit				
Demand deposits	23,957,317	25,504,250	19,018,693	19,745,700
Saving deposits	11,660,498	11,896,750	10,915,212	11,136,882
Fixed/General investment deposits	35,257,644	34,506,672	30,396,195	29,803,766
Negotiable instruments of deposit	2,840,979	2,905,520	2,840,979	2,905,520
Short-term money market deposits	1,838,705	1,959,452	1,642,075	1,813,492
	<u>75,555,143</u>	<u>76,772,644</u>	<u>64,813,154</u>	<u>65,405,360</u>
b) By type of customer				
Government and statutory bodies	68,627	127,105	57,307	37,850
Non-bank financial institutions	2,626,883	2,991,004	2,023,944	1,882,867
Business enterprises	28,037,800	28,441,210	22,493,967	22,658,081
Individuals	36,641,494	36,962,724	32,604,123	33,083,253
Foreign entities	7,309,202	7,384,665	6,836,754	6,945,403
Others	871,137	865,936	797,059	797,906
	<u>75,555,143</u>	<u>76,772,644</u>	<u>64,813,154</u>	<u>65,405,360</u>
c) By residual maturity for fixed/general investment deposits, negotiable instruments of deposit and short-term money market deposits				
Up to six months	36,255,773	33,101,449	31,755,768	29,200,675
Over six months to one year	3,514,559	6,187,282	2,965,567	5,245,983
Over one year to three years	156,903	76,370	150,521	72,277
Over three years to five years	10,093	6,543	7,393	3,843
	<u>39,937,328</u>	<u>39,371,644</u>	<u>34,879,249</u>	<u>34,522,778</u>

20 DEPOSITS AND PLACEMENTS OF BANKS AND OTHER FINANCIAL INSTITUTIONS

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Licensed banks and other financial institutions	<u>11,723,374</u>	<u>9,569,743</u>	<u>11,694,686</u>	<u>9,521,649</u>

21 OTHER LIABILITIES

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Note				
Amount due to subsidiary (a)	-	-	-	53,193
Equity compensation benefits	29,129	26,233	28,368	25,547
Interest/Profit payable	478,362	409,578	430,273	369,805
Structured investments	2,987,493	2,842,002	2,987,493	2,842,002
Lease liabilities	25,557	28,357	22,923	25,350
Dividend payable	437,000	-	437,000	-
Other payables and accruals	835,181	774,540	768,377	720,628
ECL allowance for loan commitments and financial guarantees (b)	245,906	274,228	205,159	225,546
	<u>5,038,628</u>	<u>4,354,938</u>	<u>4,879,593</u>	<u>4,262,071</u>

(a) The amount due to subsidiary is unsecured, interest/profit free and repayable on demand.

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21 OTHER LIABILITIES (continued)

(b) ECL allowance for loan commitments and financial guarantees

The movements in ECL allowance for loan commitments and financial guarantees are as follows:

<u>Group</u>	<i>Non credit-impaired</i>		<i>Credit-impaired</i>	Total RM'000
	Stage 1 12 months ECL RM'000	Stage 2 Lifetime ECL RM'000	Stage 3 Lifetime ECL RM'000	
2025				
At 1 January	132,997	104,831	36,400	274,228
Transferred to Stage 1	25,916	(25,916)	-	-
Transferred to Stage 2	(902)	902	-	-
Transferred to Stage 3	(5)	(278)	283	-
New financial assets originated or purchased	23,511	3,652	-	27,163
Financial assets derecognised	(14,766)	(16,606)	-	(31,372)
Net remeasurement during the financial period	(35,440)	12,451	(766)	(23,755)
Other movements	(229)	(87)	(42)	(358)
At 31 March	<u>131,082</u>	<u>78,949</u>	<u>35,875</u>	<u>245,906</u>
2024				
At 1 January	108,478	107,671	44,105	260,254
Transferred to Stage 1	79,282	(79,282)	-	-
Transferred to Stage 2	(15,858)	15,858	-	-
Transferred to Stage 3	(33)	(1,826)	1,859	-
New financial assets originated or purchased	85,099	19,886	-	104,985
Financial assets derecognised	(38,146)	(31,449)	-	(69,595)
Net remeasurement during the financial year	(83,558)	74,063	(9,985)	(19,480)
Other movements	(2,267)	(90)	421	(1,936)
At 31 December	<u>132,997</u>	<u>104,831</u>	<u>36,400</u>	<u>274,228</u>
Bank				
2025				
At 1 January	115,565	89,808	20,173	225,546
Transferred to Stage 1	22,094	(22,094)	-	-
Transferred to Stage 2	(873)	873	-	-
Transferred to Stage 3	(5)	(278)	283	-
New financial assets originated or purchased	21,884	3,284	-	25,168
Financial assets derecognised	(13,198)	(7,207)	-	(20,405)
Net remeasurement during the financial period	(30,924)	6,881	(766)	(24,809)
Other movements	(233)	(72)	(36)	(341)
At 31 March	<u>114,310</u>	<u>71,195</u>	<u>19,654</u>	<u>205,159</u>
2024				
At 1 January	95,450	89,842	28,951	214,243
Transferred to Stage 1	72,133	(72,133)	-	-
Transferred to Stage 2	(13,528)	13,528	-	-
Transferred to Stage 3	(31)	(1,441)	1,472	-
New financial assets originated or purchased	74,283	17,669	-	91,952
Financial assets derecognised	(32,711)	(24,100)	-	(56,811)
Net remeasurement during the financial year	(77,884)	66,518	(10,596)	(21,962)
Other movements	(2,147)	(75)	346	(1,876)
At 31 December	<u>115,565</u>	<u>89,808</u>	<u>20,173</u>	<u>225,546</u>

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22 SUBORDINATED BONDS

	Group and Bank	
	31 March 2025	31 December 2024
	RM'000	RM'000
RM550 million Redeemable Subordinated Bond 2020/2030	550,000	550,000
RM500 million Redeemable Subordinated Bond 2022/2032	500,000	500,000
	<u>1,050,000</u>	<u>1,050,000</u>

23 NET INTEREST INCOME

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March 2025	31 March 2024	31 March 2025	31 March 2024
	RM'000	RM'000	RM'000	RM'000
Interest income				
Loans, advances and financing				
- Interest income other than recoveries	645,000	665,272	645,000	665,272
- Recoveries from impaired loans, advances and financing	13,718	19,006	13,718	19,006
- Discount unwind from impaired loans, advances and financing	2,808	5,627	2,808	5,627
Money at call and deposit placements with banks and other financial institutions	20,624	13,261	83,877	65,792
Financial investments at FVOCI	219,971	167,378	219,971	167,378
Others	30,124	4,925	30,124	4,925
	<u>932,245</u>	<u>875,469</u>	<u>995,498</u>	<u>928,000</u>
Financial assets at FVTPL	23,076	24,510	23,076	24,510
	<u>955,321</u>	<u>899,979</u>	<u>1,018,574</u>	<u>952,510</u>
Interest expense				
Deposits from customers	(376,542)	(378,771)	(376,644)	(378,706)
Deposits and placements of banks and other financial institutions	(80,867)	(41,924)	(102,452)	(58,806)
Subordinated bonds	(9,986)	(10,097)	(9,986)	(10,097)
Lease liabilities	(222)	(166)	(222)	(166)
Others	(22,825)	(15,457)	(62,911)	(46,809)
	<u>(490,442)</u>	<u>(446,415)</u>	<u>(552,215)</u>	<u>(494,584)</u>
Net interest income	<u>464,879</u>	<u>453,564</u>	<u>466,359</u>	<u>457,926</u>

24 INCOME FROM ISLAMIC BANKING OPERATIONS

	Group	
	Year to date ended	
	31 March 2025	31 March 2024
	RM'000	RM'000
Income derived from investment of depositors' funds and others	137,971	136,676
Income derived from investment of investment account funds	88,101	68,906
Income derived from investment of shareholder's funds	44,216	40,964
Income attributable to depositors and others	(63,326)	(61,877)
Income attributable to investment account holder	(61,672)	(48,234)
	<u>145,290</u>	<u>136,435</u>

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25 NET FEE AND COMMISSION INCOME

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Commission	42,978	40,601	40,335	39,811
Service charges and fees	36,734	35,072	36,734	35,072
Other fee income	1,923	1,728	1,923	1,728
	81,635	77,401	78,992	76,611

26 NET TRADING INCOME

	Group and Bank	
	Year to date ended	
	31 March	31 March
	2025	2024
	RM'000	RM'000
Foreign exchange gain/(loss)	31,845	(60,676)
Realised gain on financial assets at FVTPL	5,525	10,014
Realised gain on trading derivatives	80	74,191
Unrealised gain/(loss) on financial assets at FVTPL	7,072	(6,631)
Unrealised gain on trading derivatives	63,343	66,563
	107,865	83,461

27 OTHER OPERATING INCOME

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Gain/(loss) on disposal from:				
- Financial investments at FVOCI	1,801	7,738	1,801	7,738
- Property and equipment	-	(1)	-	(1)
Gross dividends from financial assets at FVTPL outside Malaysia	1	-	1	-
Rental of premises	1,291	1,018	1,310	1,034
Rental of safe deposit boxes	2,204	2,159	2,204	2,159
Shared services income received from subsidiaries	-	-	40,986	35,511
Shared services income received from holding company and related companies	6,346	5,811	6,346	5,811
Unrealised gain/(loss) on hedging derivatives	625	(48)	625	(48)
Others	(2)	(459)	(2)	(589)
	12,266	16,218	53,271	51,615

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28 OPERATING EXPENSES

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
Note	RM'000	RM'000	RM'000	RM'000
Personnel expenses				
Wages, salaries and bonus	139,856	139,287	136,039	135,385
Employees Provident Fund contributions	20,654	20,828	19,934	20,129
Share-based expenses	2,658	2,690	2,586	2,608
Others	15,372	15,458	14,591	14,586
	<u>178,540</u>	<u>178,263</u>	<u>173,150</u>	<u>172,708</u>
Establishment expenses				
Depreciation of property and equipment	4,583	4,531	4,335	4,287
Depreciation of ROU assets	4,484	3,135	4,112	2,734
Rental of premises	(a) 7	109	8	139
Repair and maintenance	3,766	3,439	3,653	3,331
Information technology costs	6,280	9,168	6,154	9,028
Hire of equipment	(a) 244	223	223	203
Others	4,306	4,033	3,785	3,578
	<u>23,670</u>	<u>24,638</u>	<u>22,270</u>	<u>23,300</u>
Marketing expenses				
Advertisement and business promotion	3,734	3,987	3,698	3,883
Transport and travelling	1,059	1,282	1,034	1,253
Others	1,216	544	1,211	543
	<u>6,009</u>	<u>5,813</u>	<u>5,943</u>	<u>5,679</u>
General administrative expenses				
Transaction processing fees	101,989	110,032	97,232	104,254
Others	36,902	36,017	33,862	34,090
	<u>138,891</u>	<u>146,049</u>	<u>131,094</u>	<u>138,344</u>
Total operating expenses	347,110	354,763	332,457	340,031

(a) These expenses are in respect of short-term and/or leases of low-value items which the Group and the Bank elected not to recognise as ROU assets and lease liabilities under MFRS 16.

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29 IMPAIRMENT ALLOWANCES AND PROVISIONS WRITEBACK/(CHARGE)

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Loans, advances, financing and commitments				
Stage 1 and 2 ECL net writeback/(charge) during the financial period	53,257	(13,727)	39,680	(19,320)
Stage 3 ECL				
- Made during the financial period	(49,119)	(45,875)	(42,812)	(39,238)
- Writeback during the financial period	27,041	50,495	21,237	33,412
- Recovered during the financial period	17,394	20,767	10,800	15,663
Investment account placements				
Stage 1 and 2 ECL net writeback during the financial period	-	-	1,302	937
Stage 3 ECL net writeback during the financial period	-	-	-	8,366
Financial investments at FVOCI				
Stage 1 and 2 ECL net writeback/(charge) during the financial period	342	(530)	280	(492)
Other financial assets				
Stage 1 and 2 ECL net writeback/(charge) during the financial period	97	(94)	93	(92)
Stage 3 ECL net charge during the financial period	(25)	(4)	(25)	(4)
	<u>48,987</u>	<u>11,032</u>	<u>30,555</u>	<u>(768)</u>

30 INCOME TAX EXPENSE

	Group		Bank	
	Year to date ended		Year to date ended	
	31 March	31 March	31 March	31 March
	2025	2024	2025	2024
	RM'000	RM'000	RM'000	RM'000
Malaysian income tax				
- Current financial period	91,919	82,543	67,303	61,629
Deferred Tax				
- Origination and reversal of temporary differences	32,617	19,817	30,939	18,046
	<u>124,536</u>	<u>102,360</u>	<u>98,242</u>	<u>79,675</u>

31 COMMITMENTS AND CONTINGENCIES

- (a) In the normal course of business, the Group and the Bank make various commitments and incur certain contingent liabilities with legal recourse to their customers. No material losses are anticipated as a result of these transactions.

The credit equivalent and risk weighted amounts are computed using the credit conversion factors and risk weights as defined in BNM's Capital Adequacy Framework (Basel II) - Internal Ratings Approach.

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31 COMMITMENTS AND CONTINGENCIES (continued)

<u>Group</u>	<u>Principal amount</u>	<u>Credit equivalent amount</u>	<u>Risk weighted amount</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
31 March 2025			
Direct credit substitutes	15,176	15,176	14,277
Transaction-related contingent items	4,088,133	2,080,863	1,254,779
Short-term self-liquidating trade-related contingencies	302,464	62,411	36,515
Forward asset purchases, forward deposits, partly paid shares and securities	54,974	54,975	15,886
Lending of securities or the posting of securities as collateral, including instances where these arise out of repo-style transactions	865,727	865,727	255
Foreign exchange related contracts			
- One year or less	38,069,223	478,873	214,337
- Over one year to five years	3,254,898	314,020	74,938
- Over five years	350,261	72,658	56,578
Interest rate contracts			
- One year or less	7,549,759	1,647	577
- Over one year to five years	41,794,716	358,517	77,387
- Over five years	1,410,016	99,654	45,256
Equity and commodity related contracts	3,012,961	71,376	31,651
Credit derivative contracts	1,378,987	-	-
Formal standby facilities and credit lines			
- Maturity not exceeding one year	181,534	136,151	128,658
- Original maturity exceeding one year	5,200,893	4,332,064	3,002,383
Other unconditionally cancellable commitments	27,048,079	2,474,529	316,179
Total	<u>134,577,801</u>	<u>11,418,641</u>	<u>5,269,656</u>
31 December 2024			
Transaction-related contingent items	4,050,655	2,065,099	1,255,434
Short-term self-liquidating trade-related contingencies	297,976	62,476	36,608
Lending of securities or the posting of securities as collateral, including instances where these arise out of repo-style transactions	519,677	519,677	242
Foreign exchange related contracts			
- One year or less	36,856,417	548,208	225,231
- Over one year to five years	2,937,067	312,785	75,617
- Over five years	440,658	92,822	63,382
Interest rate contracts			
- One year or less	9,178,215	4,722	3,263
- Over one year to five years	39,676,724	337,294	64,715
- Over five years	1,428,558	106,512	45,557
Equity and commodity related contracts	2,569,318	87,742	33,793
Credit derivative contracts	1,280,070	-	-
Formal standby facilities and credit lines			
- Maturity not exceeding one year	269,576	202,182	190,022
- Original maturity exceeding one year	4,819,987	4,026,381	2,591,996
Other unconditionally cancellable commitments	25,760,026	2,428,153	301,448
Total	<u>130,084,924</u>	<u>10,794,053</u>	<u>4,887,308</u>

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31 COMMITMENTS AND CONTINGENCIES (continued)

Bank	Principal amount RM'000	Credit equivalent amount RM'000	Risk weighted amount RM'000
31 March 2025			
Direct credit substitutes	15,176	15,176	14,277
Transaction-related contingent items	3,680,609	1,872,468	1,115,113
Short-term self-liquidating trade-related contingencies	270,411	55,394	32,857
Forward asset purchases, forward deposits, partly paid shares and securities	54,974	54,974	15,885
Lending of securities or the posting of securities as collateral, including instances where these arise out of repo-style transactions	371,864	371,863	255
Foreign exchange related contracts			
- One year or less	38,358,382	478,670	214,046
- Over one year to five years	3,119,409	314,020	60,432
- Over five years	350,261	72,658	56,578
Interest rate contracts			
- One year or less	7,549,759	1,647	577
- Over one year to five years	41,794,716	358,517	77,387
- Over five years	1,410,016	99,654	45,256
Equity and commodity related contracts	3,012,961	71,376	31,651
Credit derivative contracts	1,378,987	-	-
Formal standby facilities and credit lines			
- Maturity not exceeding one year	178,999	134,249	126,605
- Original maturity over one year	3,889,817	3,287,557	2,163,157
Other unconditionally cancellable commitments	23,279,653	2,185,633	270,074
Total	128,715,994	9,373,856	4,224,150
31 December 2024			
Transaction-related contingent items	3,642,401	1,856,576	1,111,126
Short-term self-liquidating trade-related contingencies	223,806	47,234	28,406
Lending of securities or the posting of securities as collateral, including instances where these arise out of repo-style transactions	109,393	109,393	242
Foreign exchange related contracts			
- One year or less	37,018,742	548,290	225,083
- Over one year to five years	2,943,253	312,785	61,308
- Over five years	440,658	92,822	63,382
Interest rate contracts			
- One year or less	9,178,215	4,723	3,263
- Over one year to five years	39,676,724	337,294	64,715
- Over five years	1,428,558	106,512	45,557
Equity and commodity related contracts	2,569,318	87,742	33,793
Credit derivative contracts	1,280,070	-	-
Formal standby facilities and credit lines			
- Maturity not exceeding one year	268,757	201,568	189,751
- Original maturity exceeding one year	3,986,625	3,354,678	2,157,703
Other unconditionally cancellable commitments	23,018,647	2,180,062	265,273
Total	125,785,167	9,239,679	4,249,602

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31 COMMITMENTS AND CONTINGENCIES (continued)

(b) Litigation

On 25 January 2019, a Borrower of the Bank, with outstanding credit facilities comprising loans of RM6.7 million and banker's acceptances of RM11.6 million including accrued interest at the time, filed a suit against the Bank alleging, inter alia, that the Bank had breached its contract and duty of care towards the Borrower. On 22 January 2021, the High Court awarded the Borrower with RM289 million as damages together with statutory interest as well as aggravated and exemplary damages which amounts were to be assessed. On 30 January 2023, the Court of Appeal ("CA") set aside the High Court decision dated 22 January 2021 and dismissed the Borrower's suit with a cost of RM80,000 in favour of the Bank. On 27 June 2023, the CA dismissed the Borrower's application to set aside the CA's decision and on 3 July 2023, the Federal Court ("FC") dismissed the Borrower's application to appeal against the CA decision and awarded cost of RM30,000 (subject to allocator) to the Bank. The Borrower then filed an application to review the FC's decision to not grant leave for the Borrower to appeal against the CA decision ("Review Motion") and an application for leave to appeal to the FC against the CA's dismissal decision ("Leave Motion"). On 12 December 2023, the hearing date for the Leave Motion, the Borrower filed a Notice of Discontinuance. The FC ordered the Leave Motion to be struck out with costs of RM5,000 (subject to allocator) to the Bank. The hearing for the Review Motion initially fixed on 19 September 2024 was postponed to 6 November 2024 due to the Borrower's lawyer discharging herself from representing the Borrower because of her medical condition. A Winding up Order dated 25 September 2024 was subsequently made against the Borrower and the Borrower sought the Court's sanction to continue with the Review Motion ("the Sanction Application"). The hearing of the Sanction Application that was fixed on 16 January 2025 by the Winding-up Court was postponed to 4 February 2025 due to health reasons of the Borrower's lawyer. The Borrower obtained sanction from the Winding-up Court to proceed with the Review Motion on 4 February 2025. On 18 February 2025, the Federal Court unanimously dismissed the Review Motion with no order as to costs, given that the Borrower has been wound up. Nonetheless, the Bank will continue to monitor the case, given that there is a possibility that the Borrower may pursue a further review of the Federal Court's decision that dismissed the Review Motion.

32 CAPITAL COMMITMENTS

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Capital expenditure commitments in respect of property and equipment contracted but not provided for	27,085	30,582	27,048	30,539

33 FAIR VALUE OF FINANCIAL INSTRUMENTS

Fair value hierarchy of financial instruments

The Group and the Bank determine the fair values of financial assets and liabilities using various measurement. The different levels of fair value measurements are as follows:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable market data either directly (i.e. as prices) or indirectly (i.e. derived from observable market data). The valuation techniques that use market parameters as inputs include, but are not limited to, yield curves, volatilities and foreign exchange rates.

Level 3: Inputs for the valuation that are not based on observable market data.

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33 FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

Fair value hierarchy of financial instruments carried at fair value

<u>Group</u>	Level 1 RM'000	Level 2 RM'000	Level 3 RM'000	Total RM'000
31 March 2025				
Financial assets at fair value				
Financial assets at FVTPL	3,397,052	-	-	3,397,052
Financial investments at FVOCI	22,735,033	6,714,759	113,461	29,563,253
Derivative financial assets	835	608,793	105,774	715,402
	<u>26,132,920</u>	<u>7,323,552</u>	<u>219,235</u>	<u>33,675,707</u>

Financial liabilities at fair value

Derivative financial liabilities	612	516,532	103,577	620,721
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31 December 2024

Financial assets at fair value

Financial assets at FVTPL	2,269,618	-	-	2,269,618
Financial investments at FVOCI	21,070,436	5,665,047	113,461	26,848,944
Derivative financial assets	1,430	864,606	86,653	952,689
	<u>23,341,484</u>	<u>6,529,653</u>	<u>200,114</u>	<u>30,071,251</u>

Financial liabilities at fair value

Derivative financial liabilities	844	833,347	75,368	909,559
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Bank

31 March 2025

Financial assets at fair value

Financial assets at FVTPL	3,397,052	-	-	3,397,052
Financial investments at FVOCI	19,173,233	5,022,852	113,461	24,309,546
Derivative financial assets	827	609,137	105,711	715,675
	<u>22,571,112</u>	<u>5,631,989</u>	<u>219,172</u>	<u>28,422,273</u>

Financial liabilities at fair value

Derivative financial liabilities	634	516,475	103,566	620,675
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31 December 2024

Financial assets at fair value

Financial assets at FVTPL	2,269,618	-	-	2,269,618
Financial investments at FVOCI	17,865,916	4,473,043	113,461	22,452,420
Derivative financial assets	1,401	864,983	86,621	953,005
	<u>20,136,935</u>	<u>5,338,026</u>	<u>200,082</u>	<u>25,675,043</u>

Financial liabilities at fair value

Derivative financial liabilities	850	833,271	75,109	909,230
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33 FAIR VALUE OF FINANCIAL INSTRUMENTS (continued)

Fair value hierarchy of financial instruments carried at fair value (continued)

Movements in the Group's and the Bank's Level 3 financial assets and liabilities are as follows:

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
Financial assets at fair value				
At 1 January	200,114	207,633	200,082	207,630
Realised loss				
- Recognised in net trading income	(30,292)	(93,855)	(30,260)	(93,852)
Unrealised gain				
- Recognised in net trading income	49,413	85,492	49,350	85,460
- Recognised in other comprehensive income	-	844	-	844
At 31 March/31 December	219,235	200,114	219,172	200,082
Financial liabilities at fair value				
At 1 January	75,368	95,637	75,109	95,637
Realised gain				
- Recognised in net trading income	(20,219)	(94,476)	(20,018)	(94,476)
Unrealised loss				
- Recognised in net trading income	48,428	74,207	48,475	73,948
At 31 March/31 December	103,577	75,368	103,566	75,109

The following table shows the valuation techniques used in the determination of fair value within Level 3, as well as the unobservable inputs used in the valuation model:

	31 March 2025 Fair value RM'000	31 December 2024 Fair value RM'000	Classification	Valuation technique	Unobservable input
Group					
Assets					
Financial investments at FVOCI	113,461	113,461	FVOCI	Net asset value approach	Net asset value
Derivative financial assets	105,774	86,653	Hedge for trading	Option pricing model	Standard deviation
	219,235	200,114			
Liabilities					
Derivative financial liabilities	103,577	75,368	Hedge for trading	Option pricing model	Standard deviation
Bank					
Assets					
Financial investments at FVOCI	113,461	113,461	FVOCI	Net asset value approach	Net asset value
Derivative financial assets	105,711	86,621	Hedge for trading	Option pricing model	Standard deviation
	219,172	200,082			
Liabilities					
Derivative financial liabilities	103,566	75,109	Hedge for trading	Option pricing model	Standard deviation

The Group and the Bank consider that any reasonably possible changes to the unobservable input will not result in a significant financial impact.

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34 CAPITAL ADEQUACY

The capital ratios are computed in accordance with BNM's Capital Adequacy Framework (Capital Components).

	Group		Bank	
	31 March 2025 RM'000	31 December 2024 RM'000	31 March 2025 RM'000	31 December 2024 RM'000
CET 1 capital				
Paid-up ordinary share capital	754,000	754,000	754,000	754,000
Retained earnings	8,392,094	8,829,094	6,512,437	6,949,437
Other reserves	744,081	712,869	649,814	620,541
Regulatory adjustment for CET 1 capital	(880,544)	(912,072)	(1,316,149)	(1,345,684)
Tier 1 capital	9,009,631	9,383,891	6,600,102	6,978,294
Stage 1 and Stage 2 ECL and qualifying regulatory reserves under the Standardised Approach	29,499	26,324	27,697	24,494
Surplus eligible provisions over expected losses	297,418	288,475	251,059	245,500
Subordinated bonds	1,050,000	1,050,000	1,050,000	1,050,000
Tier 2 capital	1,376,917	1,364,799	1,328,756	1,319,994
Capital base	10,386,548	10,748,690	7,928,858	8,298,288
Before proposed dividend				
CET 1 capital ratio	15.244%	16.319%	13.137%	14.197%
Tier 1 capital ratio	15.244%	16.319%	13.137%	14.197%
Total capital ratio	17.574%	18.692%	15.782%	16.883%
After proposed dividend				
CET 1 capital ratio	15.244%	15.559%	13.137%	13.308%
Tier 1 capital ratio	15.244%	15.559%	13.137%	13.308%
Total capital ratio	17.574%	17.932%	15.782%	15.994%
Breakdown of risk-weighted assets ("RWA") in the various categories of risk-weights:				
CET 1 capital ratio	51,929,661	50,185,027	44,059,052	42,876,130
Tier 1 capital ratio	1,086,447	939,089	1,075,414	933,020
Total capital ratio	6,085,550	6,379,417	5,106,823	5,342,831
	59,101,658	57,503,533	50,241,289	49,151,981

The capital adequacy ratios of OCBC Al-Amin, OCBC Malaysia's Islamic Banking subsidiary, are computed in accordance with BNM's Capital Adequacy Framework for Islamic Banks (Capital Components), applying the transitional arrangements. OCBC Al-Amin adopted the Internal Ratings Based Approach for Credit Risk for its major credit portfolios, whilst the other credit portfolios are on the Standardised Approach. For market and operational risks, OCBC Al-Amin has adopted the Standardised Approach and the Basic Indicator Approach respectively.

The capital adequacy ratios of OCBC Al-Amin are as follows:

	31 March 2025	31 December 2024
CET 1/Tier 1 capital ratio	27.426%	28.540%
Total capital ratio	27.985%	29.081%